

Risking It All – in times of crisis



4 February 2010, Thursday
Marina Mandarin, Capricorn, Level 1
9.00am to 12.30pm; Session followed by Lunch

Risking It All – in times of crisis

About this workshop

Today's highly challenging business environment is giving rise to corporate crisis conditions beyond the personal experience of many Board directors. In such times, directors need to have a full understanding of the risks and responsibilities of their roles and what can be done to ensure the best possible final outcome. This workshop addresses two important areas of concern which Directors need to know.

A. What practical steps should a Director take to meet their duties and protect their own interests when an organisation is in crisis?

When a company faces crisis, directors must recognise their primary duty ceases to be to the shareholders and the interests of creditors and other stakeholders become the over-riding concern. Failure to carry out their duties with the appropriate degree of skill and care may render a director liable for wrongful trading if they knew or ought to have known that the company was facing serious challenges. The consequences can be severe. This workshop will address what a director must consider as a potential crisis looms and what you can do as a director to protect yourself.

B. How should a company and its advisors respond to allegations that senior management have been involved in fraud, bribery or corruption?

'Risking it All' is a short PwC film drama which looks at the consequences for a company, its directors and advisors if such issues are mishandled, looking at the importance of independence of the investigation team, the scope of matters under review and what constitutes appropriate remedial action. Moreover, it will highlight who the Directors can turn to when there is a commercial crime issue.

The workshop will involve:

- a presentation on the practical issues Directors must consider in an impending crisis situation
- PwC's proprietary "Risking it All" video examining the consequences of a Corporate fraud and how it might be addressed by a Board, and
- a panel discussion involving PwC specialists and representatives from a regulator, a legal firm and an Independent Director from a listed company to provide information on how such situations are handled in practice.

Speakers (PwC unless specified)		
8.30 am	Registration	
9.00 am	Welcome address	
9.10 am	"What should directors consider when financial distress occurs during times of crisis"	Matthew Fleming, Director, Forensic Services
10.20 am	Break	
10.50 am	"Risking it All" video	Keith Stephenson, Partner, Advisory
11.30 am	Panel Discussion	Chair: Keith Stephenson, Partner, Advisory Representatives from a regulator, a legal firm and an Independent Director from a listed company
12.30pm	End of Workshop	

Target Audience Directors

Date, Venue & Time 4 February 2010, Thursday
Marina Mandarin, Capricorn, Level 1
9.00am to 12.30pm; Session followed by Lunch
Registration starts at 8.30am

Fee S\$300 nett

Special rate S\$250 nett (applicable only for SID members and PwC clients)

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Registration Form

Please complete the registration form by 28 January 2010 and fax to 6227 9186

Ms Florence Lum Tel: +65 6227 2838 E-mail: florence@sid.org.sg

Ms Chew Seok Hwee Tel: +65 6227 2838 E-mail: seokhwee@sid.org.sg

Ms Daphne Wan Tel: +65 6227 2838 E-mail: daphne@sid.org.sg

Fees per person:

Fee S\$300 nett

Special rate S\$250 nett (applicable only for SID members and PwC clients)

Our company would like to register the following person(s) for the workshop:

1. Name & Designation : _____

SID Membership No: _____

SID member / PwC client: Yes No

2. Name & Designation : _____

SID Membership No: _____

SID member / PwC client: Yes No

Submitted By

Company Name: _____ Contact No: _____

Contact Person: _____

Mailing Address: _____

Email Address: _____ Date Submitted: _____

Payment option(s):

Bank Name/Cheque Number: _____ **Total Amount:** _____

Cheque Payable to: Singapore Institute of Directors

Mailing address: Singapore Institute of Directors, 3 Shenton Way #15-08, Shenton House, Singapore 068805 (Attn: Ms Florence Lum)

Telegraphic Transfer:

Payment details: Bank Name: DBS Bank Limited, Branch: Raffles Place Branch, Bank Code: 7171

Beneficiary Name: Singapore Institute of Directors, Account Number: 048-016620-2, Swift Code: dbsssgsg

Bank Name: _____ Reference No. _____

Note: All bank charges are to be borne by the applicant.

Registration, Refund, Cancellation & Payment Policy

1. Please fax your registration form to 6227 9186 to secure a seat by 28 January 2010.

2. Registration form and payment must reach the Secretariat 5 working days before the workshop.

3. SID reserves the right to refuse admission if payment is not received in full and before the event.

4. No refund will be given if the participant wishes to withdraw from the workshop, however substitute delegates are welcomed, subject to SID being notified at least 2 working days before the workshop of the details of the substitute delegate.

5. A no show fee of S\$300 or S\$250 respectively will be charged if the participant fails to attend the workshop after registration.